

June 2009



Extension on the deferment period of Personal Income Tax (PIT) payment

On 12 June 2009, the General Department of Taxation issued an express letter 38/TCT-VP advising provincial tax authorities to continue applying the deferral of PIT payments on income paid in June 2009 to qualifying taxpayers stipulated under Circular 27/2009/TT-BTC dated 6 February 2009 of the Ministry of Finance.

On the basis of the letter, and pending a final decision on the tax deferral expected soon from the National Assembly, clients responsible for withholding PIT from employee compensation may continue to defer the payment of this tax as they have done from January to May 2009.

KPMG will keep you up to date on this matter as more information comes to hand.

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